



## HP AssetCenter Financials module

Data sheet



### Operate IT as a business

IT executives are measured by their ability to deliver high-quality and cost-effective services. As IT technology differs only marginally from one company to the other, IT organizations find themselves in a position where they have to compete more on the basis of how effective they are, and not so much on how innovative their offering is.

With that in mind, organizations are going back to the basics—cost control, profitability and productivity. The focus then is on return on investment (ROI), total cost of ownership (TCO) and cost justification. The expectations for high-quality and continuous service delivery have not changed, but IT is now expected to pay special attention to the cost of delivering the services. IT is now asked “to operate like a business.”

The HP AssetCenter Financials module is the primary module within the AssetCenter suite tasked to help you answer this need.

### Optimize asset investments to drive business value

Many organizations have limited information about their assets. For example, you may know the purchase price of an asset, but the total cost of an asset involves more. Software installations, work orders and maintenance operations are some of the associated costs that affect the overall financial productivity and life of an asset. An accurate view of asset performance enables management to better understand the appropriate allocation of assets and services. Furthermore, this visibility provides the information you need to make better decisions about when and how to invest for the future.

With HP AssetCenter Financials, you have the information you need to evaluate assets in total and to determine which are the most productive, where costs can be reduced or eliminated, and how to best

Figure 1. Use AssetCenter to measure key IT expenditures.

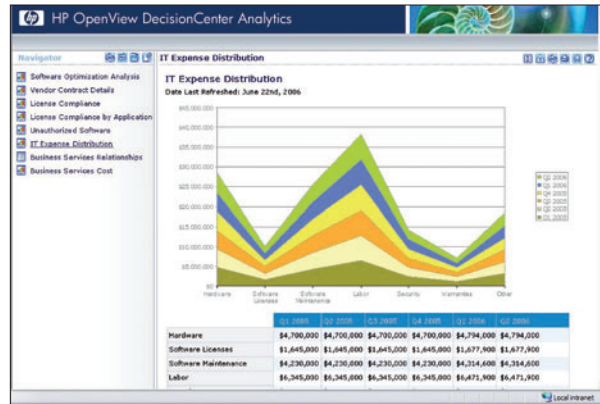
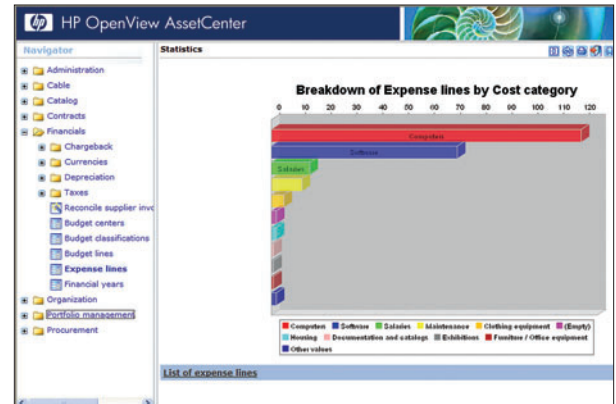


Figure 2. Measure costs by any category.



manage your assets on an ongoing basis. This powerful HP AssetCenter software module enables you to capture, monitor and track all costs associated with assets—including acquisition costs, servicing, upgrades and disposal costs—from the time assets are acquired to the time they are retired.

## Key benefits

- Reduce budget overruns through real-time access to data.
- Identify and communicate opportunities for cost reduction.
- Build effective controls for meeting regulatory compliance.
- Track costs from the business units down to cost categories.
- Streamline budget processes for future planning.
- Measure and communicate TCO or business services and assets.

## Powerful features

### Enable effective budget management

Unlike many solutions that do not capture the complete financial picture, the HP AssetCenter Financials module manages the full asset lifecycle. HP AssetCenter Financials lets you define your own expense categories and track asset activity down to the category code for more granular information. This level of detail provides greater control and visibility. As a result, you get real-time information and can easily reconcile budgets with actual costs, helping you to keep assets and the associated services on track and in stride with your financial goals.

### Track and attribute costs for business units

Long-term operational planning requires an understanding of how business units use assets and their associated services. HP AssetCenter Financials lets you track and attribute asset expenditures to a specific cost center. Therefore, you can budget at a more detailed level and roll results back up to the parent relationship.

### Enable IT and corporate compliance

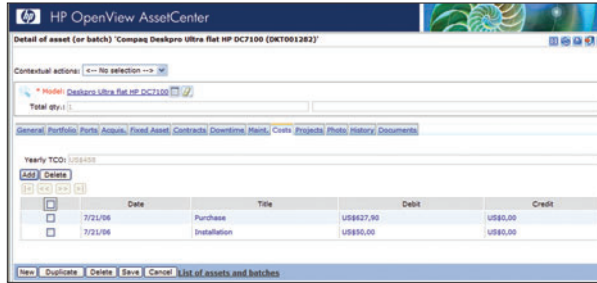
Legislation such as the Sarbanes-Oxley Act requires public companies to attest to the accuracy of the expenses they report. HP AssetCenter Financials lets you report the depreciated book value of all IT assets at a deeper level of accuracy than ERP applications permit. While ERP applications look at categories or groupings of costs, Financial Management can review the actual value of each asset and roll up the values, providing a more accurate understanding of the financial position.

HP AssetCenter Financials helps you determine which assets are most productive, where costs can be reduced or eliminated, and how to best manage your assets on an ongoing basis.

### Go beyond financial management

Maintaining an up-to-date and accurate list of fixed assets can be difficult. HP AssetCenter Financials lets you reconcile fixed assets and associate them with assets that actually exist in your portfolio. You can update the financial system to reflect appropriate information when inconsistencies are identified. This provides you with the information you need to reduce costs by associating an asset with related information, such as property taxes or insurance costs.

**Figure 3.** Calculate total cost of ownership (TCO) of all assets and asset classes.



Once you establish an accurate picture of your fixed assets, you can calculate depreciation and determine residual value. The completeness of this information enables your managers to understand the accounting and financial impact of servicing and disposing of assets so they can identify opportunities for greater cost reductions and process improvements.

### **Strategically plan for the future**

Without an accurate view of the total cost of ownership, your organization may have difficulty assessing where to invest for the future. HP AssetCenter Financials can track expenses through the entire asset lifecycle, enabling you to calculate a comprehensive and highly accurate cost of ownership.

HP AssetCenter Financials also provides your managers with the ability to compare total ownership costs among similar assets, identify those that have fewer associated costs, and make important decisions about asset allocation, purchase or retirement. This information is critical to long-term strategic planning, improved purchasing decisions (including buy-versus-lease decisions) and more realistic budget projections.

### **Manage budgets more effectively**

All events that incur costs are stored as expense lines, including costs relating to assets, contracts, lease payments, work orders, maintenance operations and consumption. You have the flexibility to create these expense lines manually or automatically. In addition, individual departments can manage their own budgets.

### **Enable comprehensive tax rate calculations**

Tax rates can be defined and easily associated with assets, providing you with the ability to calculate tax liability. HP AssetCenter Financials Management enables you to create formulas and associate tax rates to product categories and locations for all purchases and rent calculations. In addition, the taxes linked to asset acquisitions appear in each stage of the procurement cycle.

### **Understand the value of assets as they depreciate**

HP AssetCenter Financials allows you to calculate depreciation on fixed assets and view the residual value of physical assets. Departments that exchange assets can charge back the appropriate amounts, based on residual value.

### **Gain multi-currency support**

HP AssetCenter Financials simplifies conversion from one currency to another. It allows you to define default currencies and exchange rates as well as to enter rates manually or automatically from external sources.

The HP AssetCenter Financials module helps you determine which assets are most productive, where costs can be reduced or eliminated, and how to best manage your assets on an ongoing basis.

## HP Services

### Get the most from your software investment

HP provides high-quality software services that address all aspects of your software application lifecycle needs. With HP, you have access to standards-based, modular, multi-platform software coupled with global services and support. The wide range of HP service offerings—from online self-solve support to proactive mission-critical services—enables you to choose the services that best match your business needs.

For an overview of HP software services, visit:  
[www.managementsoftware.hp.com/service](http://www.managementsoftware.hp.com/service)

To access technical interactive support, visit Software Support Online at:  
[www.hp.com/managementsoftware/services](http://www.hp.com/managementsoftware/services)

To learn about HP Software Customer Connection, a one-stop information and learning portal for software products and services, visit:  
[www.hp.com/go/swcustomerconnection](http://www.hp.com/go/swcustomerconnection)

## A complete solution

### Comprehensive training

HP provides a comprehensive curriculum of HP software and IT Service Management courses. These offerings provide the training you need to realize the full potential of your HP solutions, increase your network optimization and responsiveness, and achieve better return on your IT investments.

With more than 30 years experience meeting complex education challenges worldwide, HP knows training. This experience, coupled with unique insights into HP software, positions HP to deliver a better training experience. For more information about these and other educational courses, visit: [www.hp.com/learn](http://www.hp.com/learn)

### The smartest way to invest in IT

HP Financial Services provides innovative financing and financial asset management programs to help you cost-effectively acquire, manage and ultimately retire your HP solutions. For more information on these services, contact your HP sales representative or visit: [www.hp.com/go/hpfinancialservices](http://www.hp.com/go/hpfinancialservices)

## Ordering information

For ordering information for the HP AssetCenter Financials module, contact your HP Software sales representative.

### Contact information

To find an HP Software sales office or reseller near you, visit: [www.managementsoftware.hp.com/buy](http://www.managementsoftware.hp.com/buy)

© Copyright 2006-2007 Hewlett-Packard Development Company, L.P. The information contained herein is subject to change without notice. The only warranties for HP products and services are set forth in the express warranty statements accompanying such products and services. Nothing herein should be construed as constituting an additional warranty. HP shall not be liable for technical or editorial errors or omissions contained herein.

For more information, visit [www.managementsoftware.hp.com](http://www.managementsoftware.hp.com)

\*DRAFT\*4AA0-5893ENW Rev. 2, April 2007

